

OBJECTIVE

- Proactive, tactical fixed income management
- Focused on current income
- Price appreciation after capital preservation

STRAIGHTFORWARD COMMUNICATIONS

- ✓ Trade Notifications
- ✓ Weekly Market Commentary
- ✓ Monthly Investment Outlook
- ✓ Quarterly Market Videos

NAVIGATING FIXED INCOME IN VOLATILE TIMES

The Fixed Income strategy is designed for a portion of a client's portfolio focused on traditional fixed income exposure or yield. The objective is to obtain current income through a full interest rate cycle while being mindful of interest rate volatility through tactical allocations. The Fixed Income strategy seeks to deliver risk-adjusted returns and reduced volatility.

- An actively managed fixed income strategy with reduced overall expenses
- We believe proactive management may outperform passive strategies
- Designed for someone seeking lower portfolio turnover experienced with other similar tactical strategies
- Strategy attempts to provide current income with a tactical overlay

“Traditional fixed income investing is potentially high-risk with low-return.”

INVESTMENT PROCESS

1


Identify:

The portfolio manager starts with a “team” of fixed income securities and then seeks to identify those members of the “team” that have the best risk return potential.

2


Manage:

The Fixed Income strategy includes a tactical overlay driven by technical analysis that assists the portfolio manager in raising or deploying cash.

3


Monitor:

Portfolio manager continually monitors the investment process looking for changes in trends in the fixed income market. The manager is consistently looking for areas in the fixed income market that are showing strength while also monitoring portfolio risk.

INVESTMENT OBJECTIVE

- Investment Horizon: Minimum of 3 Years
- Investment Minimum: \$5,000
- Benchmark: Barclays U.S. Aggregate Bond Index
- Investment Objective: Income with Capital Appreciation

Fixed incomes are subject to market and interest rate risk if sold prior to maturity. Bond values will decline as interest rates rise and bonds are subject to availability and change in price.

The Barclays Aggregate Bond Index is a broad bond index covering most U.S. traded bonds and some foreign bonds traded in the U.S.

No strategy assures success or protects against loss. There is no guarantee that a diversified portfolio will enhance overall returns or outperform a non-diversified portfolio. Diversification does not protect against market risk. This information is presented as an introduction to the portfolio strategy and for educational purposes. As such, it is not intended as a solicitation or offer. Prospective investors should contact his/her advisor for more detailed portfolio information and the product's suitability in meeting your financial investment objectives.

Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client or prospective client's investment portfolio. This content cannot be copied without express written consent of CWM, LLC.

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